

Indian Capital Goods Manufacturers

5663. DR. KARTIKESWARPATRA: Will the PRIME MINISTER be pleased to state:

(a) the various constraints faced by the Indian capital goods manufacturing industries at present; and

(b) the measures taken/proposed to be taken by the Government to overcome these constraints?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (PROF. P.J. KURIEN): (a) and (b). The performance of Indian capital goods manufacturing industries has not been encouraging in 1991-92 due to several constraints. Government have taken a number of measures to overcome the constraints for the healthy growth of this sector. The measures are as follows:—

1. The delicensing of a host of industries and pruning of the areas reserved for the public sector, as provided in the New Industrial Policy, will promote investment in new projects and create more demand for the capital goods.
2. Removal of margin money requirement on import of raw material, intermediates and elimination of import licensing except for a Negative List of Specified Items will facilitate quicker and easier availability of vital imported inputs which have earlier been in short supply.
3. The new Liberalised Exchange Rate Management System will further reduce the scope for bureaucratic controls, thereby improving efficiency, productivity and interna-

tional competitiveness of Industry including the capital goods manufacturing sector.

4. The rationalisation of auxiliary duty structure and the lowering of the peak tariff level from a maximum of 150% to 110% proposed in the Union Budget will bring about reduction in costs.
5. The reduction in the statutory liquidity ratio on incremental domestic liabilities of commercial banks from 38.5% to 30% will release substantial funds for the industrial sector. Similarly, the reduction in interest rate will reduce the cost of funds.

Technologies of National Research Development Corporation

5664. DR. KARTIKESWARPATRA: Will the PRIME MINISTER be pleased to state:

(a) the major technologies licensed by the National Research Development Corporation during the year 1989-90, 1990-91 and 1991-92;

(b) the steps taken for commercialising the products of these technology; and

(c) the number of assignments of new processes secured by the Corporation during the year 1991-92?

THE MINISTER OF STATE IN THE MINISTRY OF PERSONNEL, PUBLIC GRIEVANCES AND PENSIONS (SHRIMATI MARGARET ALVA): (a) The major technologies licensed by NRDC during the years 1989-90, 1990-91 and 1991-92 are listed below: